

HOSPITAL AUTHORITY OF ALBANY-DOUGHERTY COUNTY, GEORGIA

**MINUTES OF MAY 10, 2012 MEETING
(Open Session)**

Attendees: Authority Board Members: Ralph Rosenberg; Dr. John Inman, Jr.; John Hayes; Lamar Reese; Fred Ghiglieri; Dr. Steven Wolinsky; Rev. Sherman and Rev. Johnson; Legal Counsel: James E. Reynolds, Jr., also present were: Joel Wernick; Kerry Loudermilk; Joe Austin; Tommy Chambless; Tom Sullivan; Dr. Price Corr; Dr. Doug Patten; and Recorders, Annette Allen and Mary Barfield

Absent Authority Members: Dr. Charles Lingle

Call to Order:

The meeting was called to order by Chairman Rosenberg at 7:35 A.M. in the Board Room of Phoebe North Hospital.

Open Meeting and Establish a Quorum:

Mr. Rosenberg welcomed the Authority and established that a quorum was present, with eight Members being in attendance.

Approval of the Agenda:

The proposed Agenda was reviewed and a motion was made by Lamar Reese and seconded by Fred Ghiglieri, to adopt the Agenda as presented. The motion was approved by all Authority Members in attendance.

Approval of the Minutes:

The Minutes of the March 15, 2012 meeting, having been provided to the Members prior to the meeting, were presented for approval. Dr. Sherman made a motion, seconded by Dr. Wolinsky to approve the Minutes as provided. The motion passed unanimously.

Closing of the Meeting:

A motion was made by Fred Ghiglieri and seconded by Lamar Reese to close the meeting in order to (i) discuss the granting, restriction or revocation of staff privileges at Phoebe North; (ii) discuss pending litigation and other confidential legal matters with legal counsel; and (iii) discuss potential commercially valuable plans and proposal or strategy that may be of competitive advantage in the operation of Phoebe North and/or PPMH or their medical facilities and discuss matters providing for the review of professional practices at the Hospital.

Mr. Rosenberg polled the individual Authority Members whose votes are shown below:

Ralph Rosenberg	Yes
Rev. Johnson	Yes
Dr. John Inman, Jr.	Yes
Fred Ghiglieri	Yes
Lamar Reese	Yes
Dr. Eugene Sherman	Yes
Rev. H. B. Johnson	Yes

The motion having passed, the meeting was closed.

Open Session Reconvened:

Dr. Corr presented the Executive Committee of the Phoebe North Medical Staff's recommendations pertaining to credentialing of certain members of the Phoebe North Medical Staff. A motion was made by Dr. Wolinsky, seconded by Dr. Inman, to approve the recommendations. The motion passed unanimously. A copy of the recommendations as approved is attached.

Reports from Phoebe Putney Memorial Hospital:

Mr. Wernick gave a report principally pertaining to the operations of and plans for Phoebe North and PPMH. A copy of his presentation is attached.

Financial Reports:

Kerry Loudermilk presented updated Financial Reports for Phoebe Putney Memorial Hospital and for the Authority. A copy of his presentations are attached hereto.

Mr. Lin Harris, Accountant with Draffin & Tucker, made a presentation pertaining to his firm's engagement to handle FY12 Audit and Medicare/Medicaid Cost Reports for the Authority.

Dr. Inman made a motion, seconded by Mr. Ghiglieri, to engage Draffin & Tucker as Auditors for the Authority for FY12, including the Cost Reports and all Members present voted for the motion.

Phoebe North Operations Report:

A presentation was made by Tom Sullivan, Chief Transition Officer, regarding operations of and planning for Phoebe North. A copy of the presentation is attached to these minutes.

Laura Shearer made a presentation regarding patient rehab care. A copy of her presentation is attached to these minutes.

Old Business:

Mr. Rosenberg presented a Resolution honoring Dr. Grey Rawls, the first physician member of the Authority and longtime member of the Phoebe Putney Memorial Hospital medical staff. A motion was made by Dr. Inman, seconded by Rev. Sherman, to accept and approve the Resolution. All members unanimously approved. A framed copy of the Resolution is to be given to Joel Wernick for the purpose of finding a suitable place to display it at Phoebe Putney Memorial Hospital and a copy of the Resolution is attached.

Mr. Rosenberg presented an update on the PriceWaterhouse Coopers Report. A review draft should be ready for presentation to the Authority prior to the next meeting.

Mr. Rosenberg reminded all Authority Members of the special May 24, 2012 Public Hearing and urged each Member to be present.

Adjournment:

There being no further business, the meeting adjourned at 9:00 A.M.


Mary S. Barfield, Recorder

AGENDA
HOSPITAL AUTHORITY OF ALBANY-DOUGHERTY COUNTY, GEORGIA

Meeting of May 10, 2012
7:30 A.M.
(Phoebe North)

- | | | |
|-------|---|-------------------------------|
| I. | Open meeting and establish quorum | Ralph Rosenberg |
| II. | Approval of Agenda | Ralph Rosenberg |
| III. | Consideration of Minutes of March 15, 2012 meeting
(Draft previously provided to Members) | Ralph Rosenberg |
| IV. | Motion and vote to close meeting in order to (i) discuss the granting, restriction or revocation of staff privileges at Phoebe North; (ii) engage in privileged consultation with legal counsel; and, (iii) to discuss potential commercially valuable plans, proposal or strategy that may be of competitive advantage in the operation of Phoebe North and/or PPMH or their medical facilities. Consideration of any official action to be taken following the re-opening of the meeting. | Ralph Rosenberg |
| V. | Presentation of Medical Staff recommendation's pertaining to credentialing of Phoebe North Medical Staff and consideration thereof by the Board | Dr. Price Corr |
| VI. | CEO Report on behalf of PPMH, Inc. | Joel Wernick |
| VII. | Financial Matters | |
| | Updated Consolidated Financial Report
For PPMH and the Authority | Kerry Loudermilk |
| | FY12 Audit and Medicare/medicaid Cost Reports
Presentation | Lin Harris |
| | Selection of Hospital Authority Auditors for FY12 | Ralph Rosenberg |
| VIII. | Phoebe North Operations Report
Rehab Services | Tom Sullivan
Laura Shearer |
| IX. | Old Business | |
| | Consideration of Authority Resolution honoring
Dr. Grey Rawls | Ralph Rosenberg |
| | Update on PWC Report | Ralph Rosenberg |
| | Reminder about Public Hearing on May 24th | Ralph Rosenberg |
| X. | Adjournment | Ralph Rosenberg |

Credentialing Appointments-April 2012
Phoebe North

Initial Appointments		
Name	Type	Specialty
Nilofer Ahsan	MD	Rheumatology
Michael Aquadro	MD	Radiology
Patrick Crimmins	DO	Radiology
Edwin Fortenbury	MD	Radiology
Carlos Franco-Paredes	MD	Infectious Disease
LaTai Grant-Brown	MD	Neurology
Marla Morgan	MD	Neurology
Rakesh Patel	MD	Radiology
James Perruquet	MD	Rheumatology
Shailaja Sappati	MD	Radiology
Peter Taylor	DO	Radiology
Gordon Twedt	MD	Radiology
Max Wolf	MD	Radiology
Virgil Boddiford	CRNA	Anesthesia
Leigh Curtis	PA	Nephrology
Martin Knight	CRNA	Anesthesia

Re-Appointments		
Name	Type	Specialty
Chappell Collins	MD	Family Practice
Mark Khilnani	MD	Emergency Medicine
Duncan Marsh	MD	Orthopedic
Thomas Talley	MD	OB/GYN
Gonzolo Villalobos	MD	Emergency Medicine
Crystal Gay	PA	ENT
Chelsi Tullos	NP	Gastroenterology
Ozell Williams	PA	Hem/Onc

Resignations			
Name	Type	Specialty	Effective Date
David Spielvogel	MD	Locum- OB/GYN	03-12-12
Jessica Collins	NP	Emergency Medicine	02-28-12

FINANCIAL HIGHLIGHTS
HOSPITAL AUTHORITY CONSOLIDATED
FISCAL YEAR ENDING JULY 31, 2012

	March-12		Operating Summary (in thousands)		Year-to-Date	
	Actual	Budget	Actual	Budget	Actual	Variance
Revenues	\$21,747	\$23,203	75,149	\$68,444	\$6,705	
Deductions	15,930	17,734	58,107	52,500	5,607	
Other Operating Revenue	18	59	3,783	173	3,610	
Net Operating Revenue	\$5,836	\$5,527	\$20,825	\$16,117	\$4,708	
Expenses	5,838	5,650	19,273	17,127	2,146	
Operating Income (Loss) Before Intercompany Intercompany	(\$2)	(\$122)	\$1,552	(\$1,010)	\$2,562	
	\$0	\$0	\$0	\$0	\$0	
Operating Income (Loss) Non-Operating Income	(\$2)	(\$122)	\$1,552	(\$1,010)	\$2,562	
	0	0	0	0	0	
Investment Income	0	0	0	0	0	
Interest Expense	50	50	150	150	0	
Net Investment Income (Loss)	(50)	(50)	(150)	(150)	0	
Net Income	(\$52)	(\$172)	\$1,402	(\$1,160)	\$2,562	
EBITDA	\$280	\$151	2,701	(\$187)	\$2,888	
Operating Margin %	-1.75%	-4.02%	6.01%	-8.13%		
Operating Margin %(excl Int Exp)	-0.03%	-2.21%	7.45%	-6.27%		
EBITDA %	4.80%	2.72%	12.97%	-1.16%		

Actual	Statistics
268	Admissions 912
1,309	Patient Days 5,170
4.88	ALOS 5.67
2,039	Equivalent OP Days 7,723
3,642	E.C. Visits 12,143
4.11	FTE's per Adj Occ Bed 3.65

HOSPITAL AUTHORITY OF
ALBANY-DOUGHERTY COUNTY, GEORGIA
FINANCIAL STATEMENTS

March 31, 2012

HOSPITAL AUTHORITY OF ALBANY-DOUGHERTY COUNTY, GEORGIA
CONSOLIDATED BALANCE SHEET
3/31/2012

	Unaudited <u>2012</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 1,220,303
Assets limited as to use - current	-
Patient accounts receivable, net of allowance for doubtful accounts of	-
	<u>12,308,735</u>
Supplies, at lower of cost (first in, first out) or market	3,144,224
Other current assets	4,253
Prepaid pension expense	-
Estimated third party payor settlements	-
Total current assets	<u>16,677,515</u>
Property and Equipment, net	<u>36,861,381</u>
Other Assets:	
Other assets	<u>157,345,334</u>
Total other assets	<u>157,345,334</u>
Total Assets	<u><u>\$ 210,884,230</u></u>
 LIABILITIES AND NET ASSETS	
Current Liabilities:	
Current portion of long-term debt	-
Accounts payable	8,419,350
Accrued expenses	1,194,348
Total current liabilities	<u>9,613,698</u>
 Long Term Liabilities:	
Due to Related Parties - Phoebe Putney Health Systems	<u>203,274,668</u>
Total liabilities	<u>212,888,366</u>
 Net assets:	
Unrestricted	(2,004,136)
Total net assets	<u>(2,004,136)</u>
Total liabilities and net assets	<u><u>\$ 210,884,230</u></u>

**NATURAL CLASS EXPENSES
HOSPITAL AUTHORITY - CONSOLIDATED
PERIOD ENDING 3/31/2012**

	ACTUAL 03/31/12	BUDGET 03/31/12	MTD % VAR	YTD ACTUAL 03/31/12	YTD BUDGET 03/31/12	YTD % VAR
OPERATING REVENUE						
TOTAL I/P REVENUE	8,512,940	9,471,150	89.88%	30,103,348	27,953,705	107.69%
TOTAL O/P REVENUE	13,234,109	13,731,749	96.38%	45,045,666	40,490,596	111.25%
TOTAL GROSS REVENUE	21,747,049	23,202,899	93.73%	75,149,014	68,444,301	109.80%
DEDUCTIONS FROM REVENUE						
Contractual Adjustments:						
Medicare	5,333,200	6,716,431	79.41%	20,341,866	19,858,416	102.43%
Medicaid	1,587,172	1,414,031	112.24%	4,613,378	4,174,084	110.52%
Other Deductions	5,087,109	5,685,302	89.48%	20,076,360	16,826,340	119.32%
Total Contractual Adjustments	12,007,481	13,815,764	86.91%	45,031,604	40,858,840	110.21%
Charity and Uncollectible:						
Indigent Care and Charity	602,455	1,132,565	53.19%	1,464,743	3,340,859	43.84%
County Purch of Services	0	0	0.00%	-	-	0.00%
Uncollectible Accounts	2,443,008	832,210	293.56%	6,833,553	2,454,868	278.37%
Other	<u>876,578</u>	<u>1,953,497</u>	44.87%	<u>4,776,955</u>	<u>5,845,682</u>	81.72%
Total Charity and Uncollectible	3,922,041	3,918,272	100.10%	13,075,251	11,641,409	112.32%
TOTAL DEDUCTIONS FROM REVENUE	\$15,929,522	\$17,734,036	89.82%	\$58,106,855	\$52,500,249	110.68%
NET OPERATING REVENUE	\$5,817,527	\$5,468,863	106.38%	\$17,042,159	\$15,944,052	106.89%
Other Operating Revenue	<u>18,473</u>	<u>58,597</u>	31.53%	<u>3,783,185</u>	<u>172,913</u>	2187.91%
INCOME FROM OPERATIONS	\$5,836,000	\$5,527,460	105.58%	\$20,825,344	\$16,116,965	129.21%
OPERATING EXPENSES						
SALARIES	1,927,102	2,116,568	91.05%	6,383,405	6,584,919	96.94%
PROF FEES	460,987	171,334	269.06%	1,171,410	509,188	230.05%
LEGAL FEES	17,488	0	0.00%	779,182	-	0.00%
SUPPLIES	846,485	1,004,403	84.28%	3,178,770	2,963,382	107.27%
REPAIRS & MAINTENANCE	193,788	198,893	97.43%	503,443	591,692	85.09%
CONTRACT SERVICES	832,975	760,433	109.54%	2,230,997	2,246,793	99.30%
LEASED EQUIPMENT	73,918	56,452	130.94%	222,626	169,700	131.19%
UTILITIES	90,906	93,897	96.81%	289,521	281,665	102.79%
OTHER EXPENSE	248,752	260,046	95.66%	866,597	780,138	111.08%
DEPRECIATION	331,730	322,915	102.73%	1,299,138	972,821	133.54%
INSURANCE	122,263	104,392	117.12%	417,154	313,176	133.20%
EMPLOYEE BENEFITS	<u>691,457</u>	<u>560,446</u>	123.38%	<u>1,931,132</u>	<u>1,713,627</u>	112.69%
TOTAL OPERATING EXPENSE	\$5,837,851	\$5,649,779	103.33%	\$19,273,375	\$17,127,081	112.53%
OPERATING INCOME (LOSS)	-\$1,851	-\$122,319	1.51%	\$1,551,969	-\$1,010,116	-153.64%
NONOPERATING INCOME	0	0	0.00%	-	-	0.00%
INVESTMENT INCOME AT MARKET	0	0	0.00%	-	0	0.00%
INTEREST EXPENSE	<u>50,000</u>	50,000	100.00%	150,000	150,000	100.00%
NET INVESTMENT INCOME (LOSS)	(50,000)	(50,000)	100.00%	(150,000)	(150,000)	100.00%
EXCESS OF REVENUES OVER EXPENSES	\$ (51,851)	\$ (172,319)	30.09%	\$ 1,401,969	\$ (1,160,116)	-120.85%

HOSPITAL AUTHORITY OF ALBANY-DOUGHERTY COUNTY, GEORGIA
BALANCE SHEET
3/31/2012

	<u>Unaudited</u> <u>March 31, 2012</u>	<u>Audited</u> <u>FY 2011</u>	<u>Audited</u> <u>FY 2010</u>
ASSETS			
Cash	\$ 221,739	\$ 206,309	\$ 37,749
Other Current Assets	\$ -		
Due from Phoebe North Campus	192,994,203		
Due from Phoebe North Campus - Medical Office Building	5,303,240		
Total assets	<u>\$ 198,519,182</u>	<u>\$ 206,309</u>	<u>\$ 37,749</u>
LIABILITIES AND NET ASSETS			
Accounts payable	\$ -	\$ 3,612,415	\$ 4,477
Due to Phoebe Putney Health System	198,559,025		
Net assets:			
Unrestricted	(39,843)	(3,406,106)	33,272
Total liabilities and net assets	<u>\$ 198,519,182</u>	<u>\$ 206,309</u>	<u>\$ 37,749</u>

**NATURAL CLASS EXPENSES
HOSPITAL AUTHORITY
PERIOD ENDING 3/31/2012**

<u>OPERATING REVENUE</u>	<u>ACTUAL 03/31/12</u>	<u>YTD ACTUAL 03/31/12</u>
TOTAL I/P REVENUE	0	0
TOTAL O/P REVENUE	<u>0</u>	0
 TOTAL GROSS REVENUE	 \$0	 \$0
 <u>DEDUCTIONS FROM REVENUE</u>		
Contractual Adjustments:		
Medicare	\$0	0
Medicaid	0	0
Other Deductions	<u>0</u>	0
Total Contractual Adjustments	\$0	\$0
 Charity and Uncollectible:		
Indigent Care and Charity	\$0	\$0
County Purch of Services	0	\$0
Uncollectible Accounts	0	\$0
Other	<u>0</u>	\$0
Total Charity and Uncollectible	\$0	\$0
TOTAL DEDUCTIONS FROM REVENUE	\$0	\$0
 NET OPERATING REVENUE	 \$0	 \$0
 Other Operating Revenue	 <u>0</u>	 <u>4,147,970</u>
 INCOME FROM OPERATIONS	 \$0	 \$4,147,970
 OPERATING EXPENSES		
SALARIES	\$0	
PROF FEES	0	
LEGAL FEES	17,488	779,182
SUPPLIES		
REPAIRS & MAINTENANCE		
CONTRACT SERVICES		
LEASED EQUIPMENT		
UTILITIES		
OTHER EXPENSE		2,526
DEPRECIATION		
INSURANCE		
EMPLOYEE BENEFITS		
 TOTAL OPERATING EXPENSE	 \$17,488	 \$781,708
 OPERATING INCOME (LOSS)	 \$ (17,488)	 \$ 3,366,262
 NONOPERATING INCOME	 0	 0
 INVESTMENT INCOME AT MARKET		
INTEREST EXPENSE		
 NET INVESTMENT INCOME (LOSS)	 <u>0</u>	 <u>0</u>
 EXCESS OF REVENUES OVER EXPENSES	 \$ (17,488)	 \$ 3,366,262

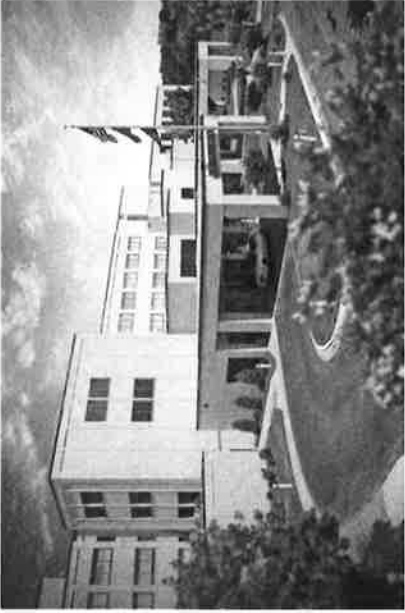
**PHOEBE NORTH CAMPUS AND MOB CONSOLIDATED
BALANCE SHEET
3/31/2012**

	Unaudited 2012
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 998,564
Assets limited as to use - current	-
Patient accounts receivable, net of allowance for doubtful accounts of	-
	12,308,735
Supplies, at lower of cost (first in, first out) or market	3,144,224
Other current assets	4,253
Prepaid pension expense	-
Estimated third party payor settlements	-
Total current assets	\$16,455,776
Property and Equipment, net	36,861,381
Other Assets:	
Other assets	157,345,334
Total other assets	157,345,334
Total Assets	\$ 210,662,491
LIABILITIES AND NET ASSETS	
Current Liabilities:	
Current portion of long-term debt	-
Accounts payable	8,419,350
Accrued expenses	1,194,348
Total current liabilities	9,613,698
Long Term Liabilities:	
Due to Hospital Authority of Dougherty County	198,297,443
Due to Phoebe Putney Health Systems, Inc.	4,715,643
Total liabilities	212,626,784
Net assets:	
Unrestricted	(1,964,293)
Total net assets	(1,964,293)
Total liabilities and net assets	\$ 210,662,491

PNC AND MOB - CONSOLIDATED

NATURAL CLASS EXPENSES
PHOEBE NORTH CAMPUS & MOB - CONSOLIDATED
PERIOD ENDING 3/31/2012

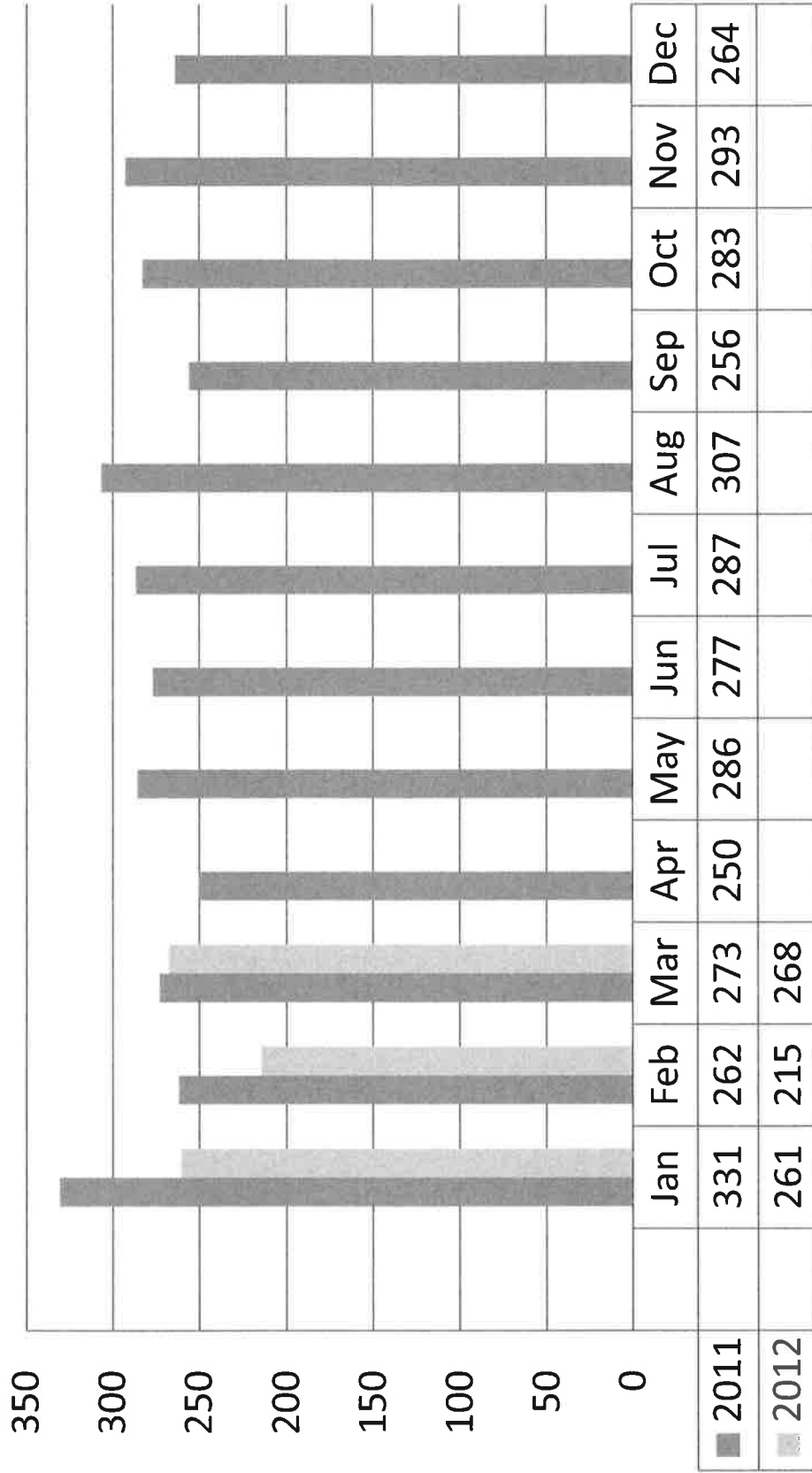
	ACTUAL	BUDGET	MTD	YTD	YTD	YTD
	03/31/12	03/31/12	%	ACTUAL	BUDGET	%
			VAR	03/31/12	03/31/12	VAR
<u>OPERATING REVENUE</u>						
TOTAL I/P REVENUE	8,512,940	9,471,150	89.88%	30,103,348	27,953,705	107.69%
TOTAL O/P REVENUE	<u>13,234,109</u>	<u>13,731,749</u>	<u>96.38%</u>	45,045,666	<u>40,490,596</u>	<u>111.25%</u>
TOTAL GROSS REVENUE	21,747,049	23,202,899	93.73%	\$75,149,014	68,444,301	109.80%
<u>DEDUCTIONS FROM REVENUE</u>						
Contractual Adjustments:						
Medicare	5,333,200	6,716,431	79.41%	20,341,866	19,858,416	102.43%
Medicaid	1,587,172	1,414,031	112.24%	4,613,378	4,174,084	110.52%
Other Deductions	<u>5,087,109</u>	<u>5,685,302</u>	<u>89.48%</u>	20,076,360	<u>16,826,340</u>	<u>119.32%</u>
Total Contractual Adjustments	12,007,481	13,815,764	86.91%	\$45,031,604	40,858,840	110.21%
Charity and Uncollectible:						
Indigent Care and Charity	602,455	1,132,565	53.19%	1,464,743	3,340,859	43.84%
County Purch of Services	0	-	0.00%	0	-	0.00%
Uncollectible Accounts	2,443,008	832,210	293.56%	6,833,553	2,454,868	278.37%
Other	<u>876,578</u>	<u>1,953,497</u>	<u>44.87%</u>	4,776,955	<u>5,845,682</u>	<u>81.72%</u>
Total Charity and Uncollectible	3,922,041	3,918,272	100.10%	\$13,075,251	11,641,409	112.32%
TOTAL DEDUCTIONS FROM REVENUE	\$15,929,522	\$17,734,036	89.82%	\$58,106,855	\$52,500,249	110.68%
NET OPERATING REVENUE	\$5,817,527	\$5,468,863	106.38%	\$17,042,159	\$15,944,052	106.89%
Other Operating Revenue	<u>18,473</u>	<u>58,597</u>	<u>31.53%</u>	<u>(364,785)</u>	<u>172,913</u>	<u>-210.96%</u>
INCOME FROM OPERATIONS	\$5,836,000	\$5,527,460	105.58%	\$16,677,374	\$16,116,965	103.48%
<u>OPERATING EXPENSES</u>						
SALARIES	1,927,102	2,116,568	91.05%	6,383,405	6,584,919	96.94%
PROF FEES	460,987	171,334	269.06%	1,171,410	509,188	230.05%
LEGAL FEES	0	-	0.00%	0	-	0.00%
SUPPLIES	846,485	1,004,403	84.28%	3,178,770	2,963,362	107.27%
REPAIRS & MAINTENANCE	193,788	198,893	97.43%	503,443	591,692	85.09%
CONTRACT SERVICES	832,975	760,433	109.54%	2,230,997	2,246,793	99.30%
LEASED EQUIPMENT	73,918	56,452	130.94%	222,626	169,700	131.19%
UTILITIES	90,906	93,897	96.81%	289,521	281,665	102.79%
OTHER EXPENSE	248,752	260,046	95.66%	864,071	780,138	110.76%
DEPRECIATION	331,730	322,915	102.73%	1,299,138	972,821	133.54%
INSURANCE	122,263	104,392	117.12%	417,154	313,176	133.20%
EMPLOYEE BENEFITS	<u>691,457</u>	<u>560,446</u>	<u>123.38%</u>	<u>1,931,132</u>	<u>1,713,627</u>	<u>112.69%</u>
TOTAL OPERATING EXPENSE	\$5,820,363	5,649,779	103.02%	\$18,491,667	17,127,081	107.97%
OPERATING INCOME (LOSS)	\$ 15,637	(\$122,319)	-12.78%	\$ (1,814,293)	(\$1,010,116)	179.61%
NONOPERATING INCOME	0	-	0.00%	0	-	0.00%
INVESTMENT INCOME AT MARKET	0	-	0.00%	0	-	0.00%
INTEREST EXPENSE	50,000	50,000	100.00%	150,000	150,000	100.00%
NET INVESTMENT INCOME (LOSS)	<u>(50,000)</u>	<u>(50,000)</u>	<u>100.00%</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>100.00%</u>
EXCESS OF REVENUES OVER EXPENSES	\$ (34,363)	\$ (172,319)	19.94%	\$ (1,964,293)	\$ (1,160,116)	169.32%



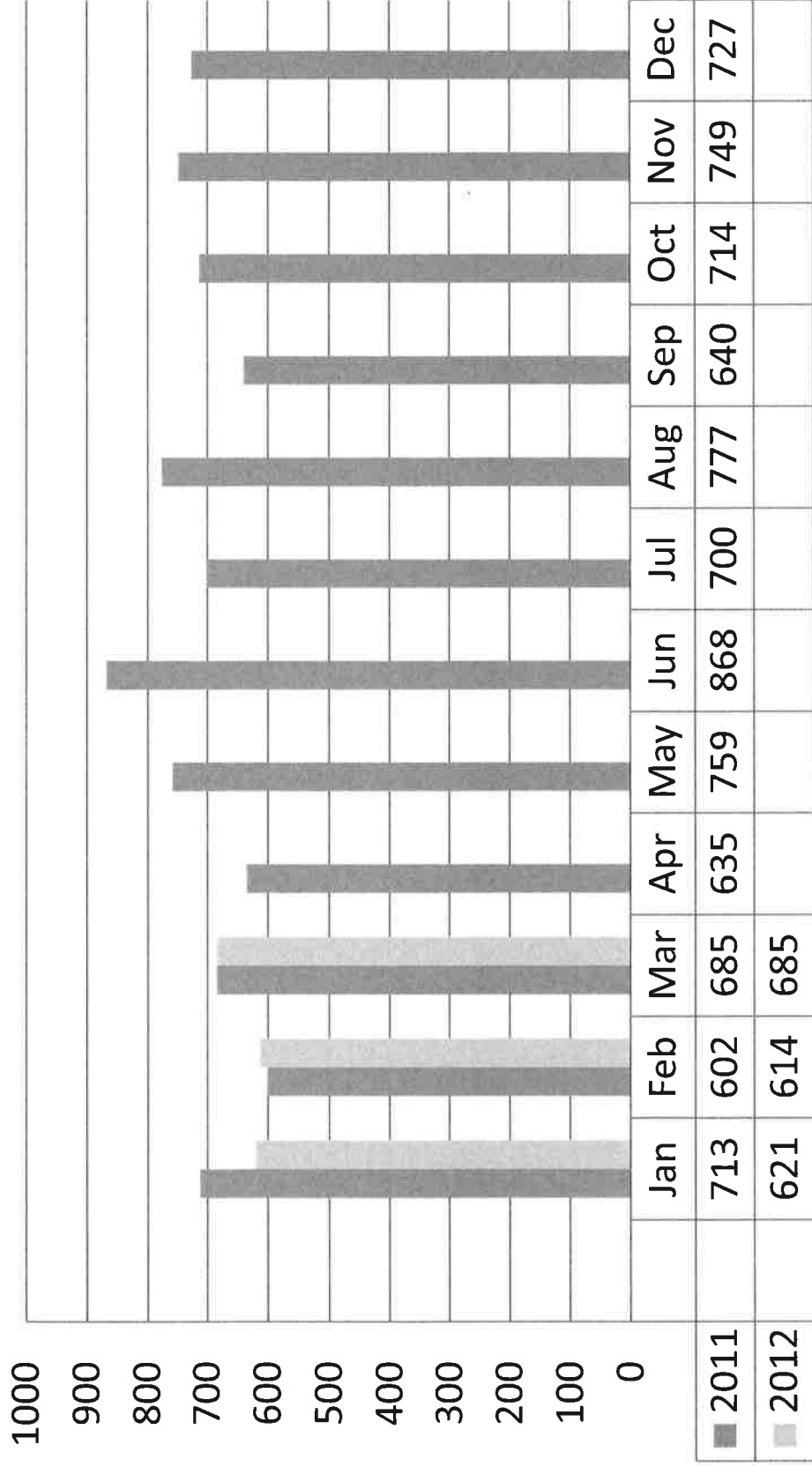
Phoebe North

FY2012 Operating Indicators
March

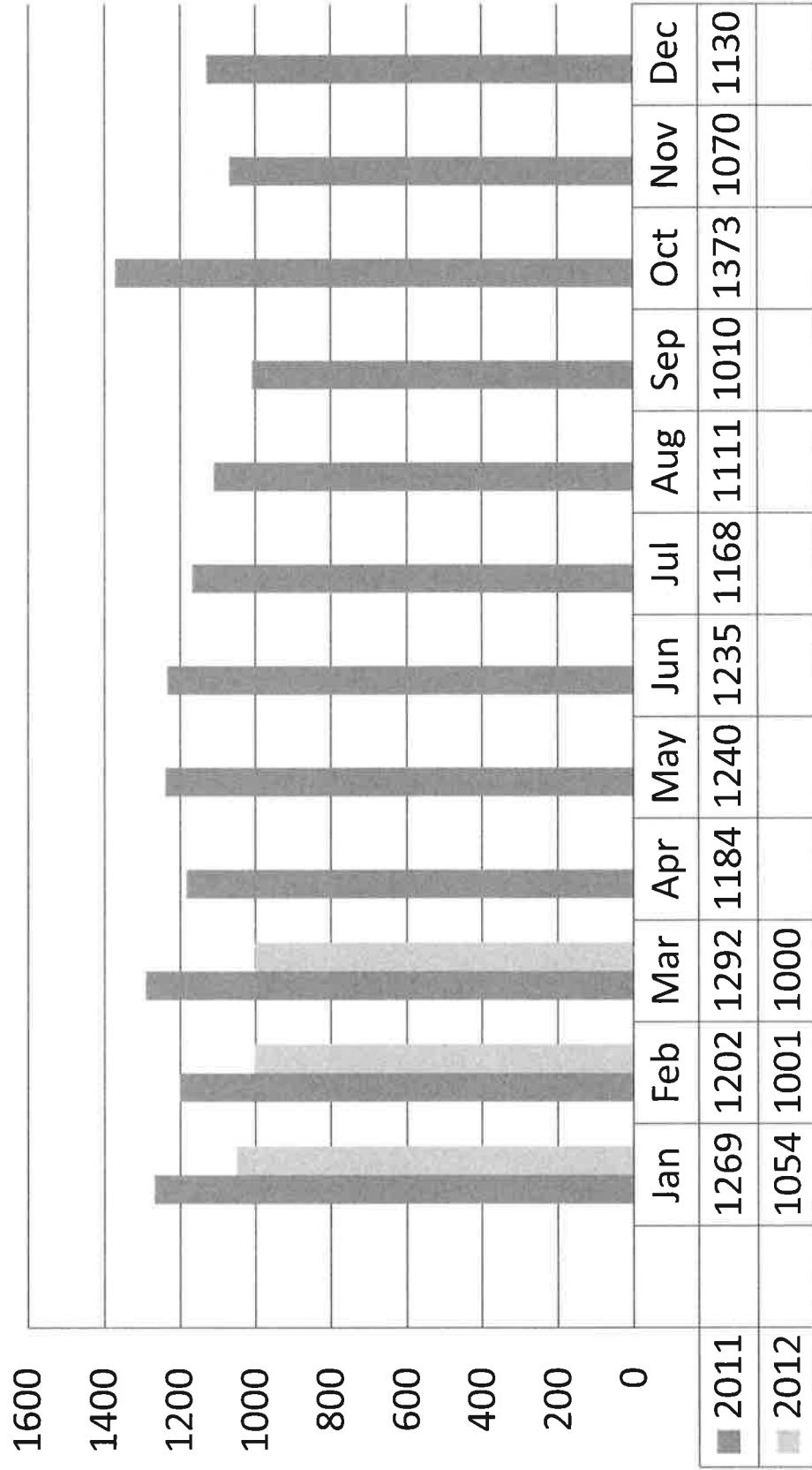
Admissions



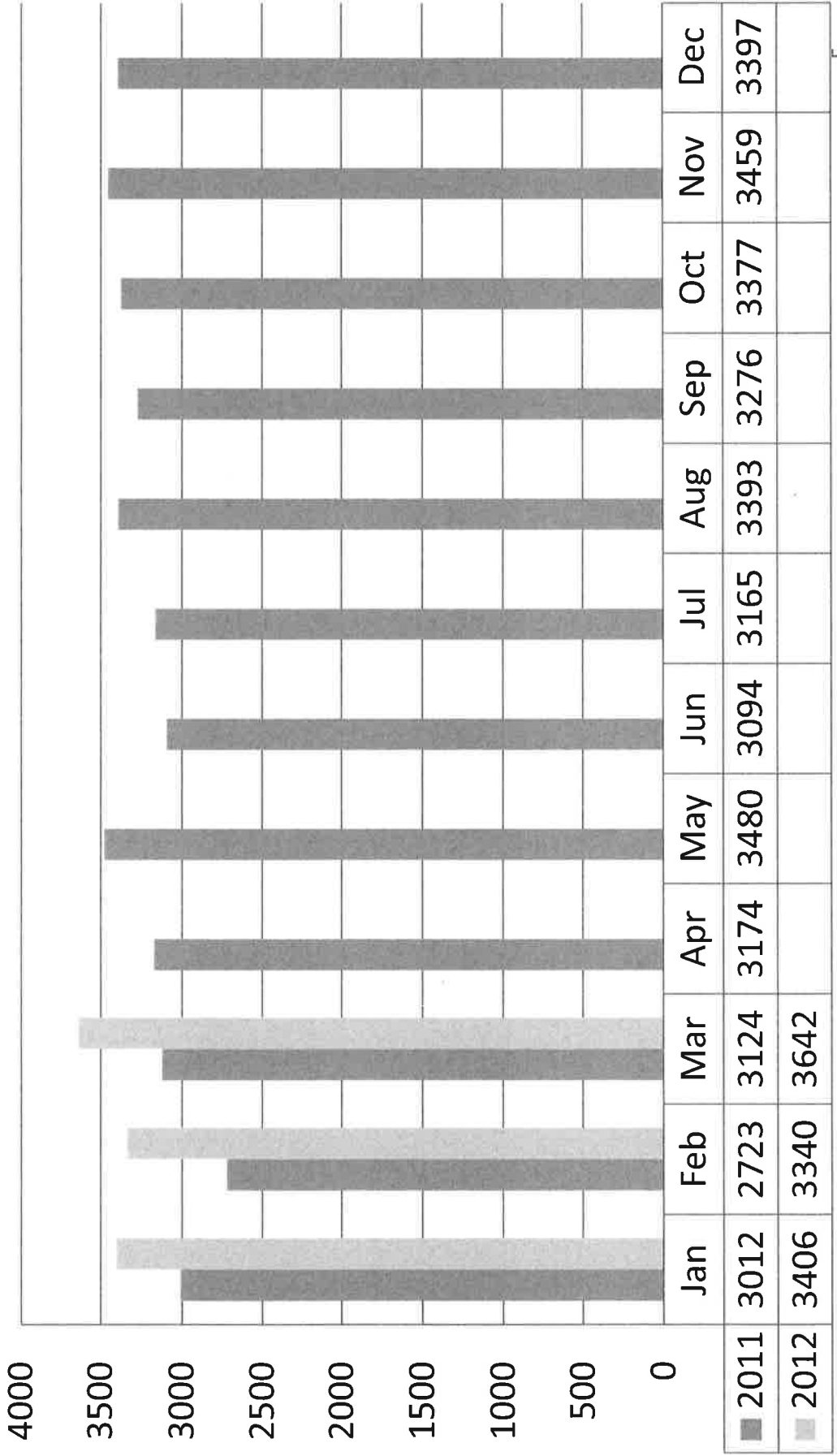
Adjusted Admissions



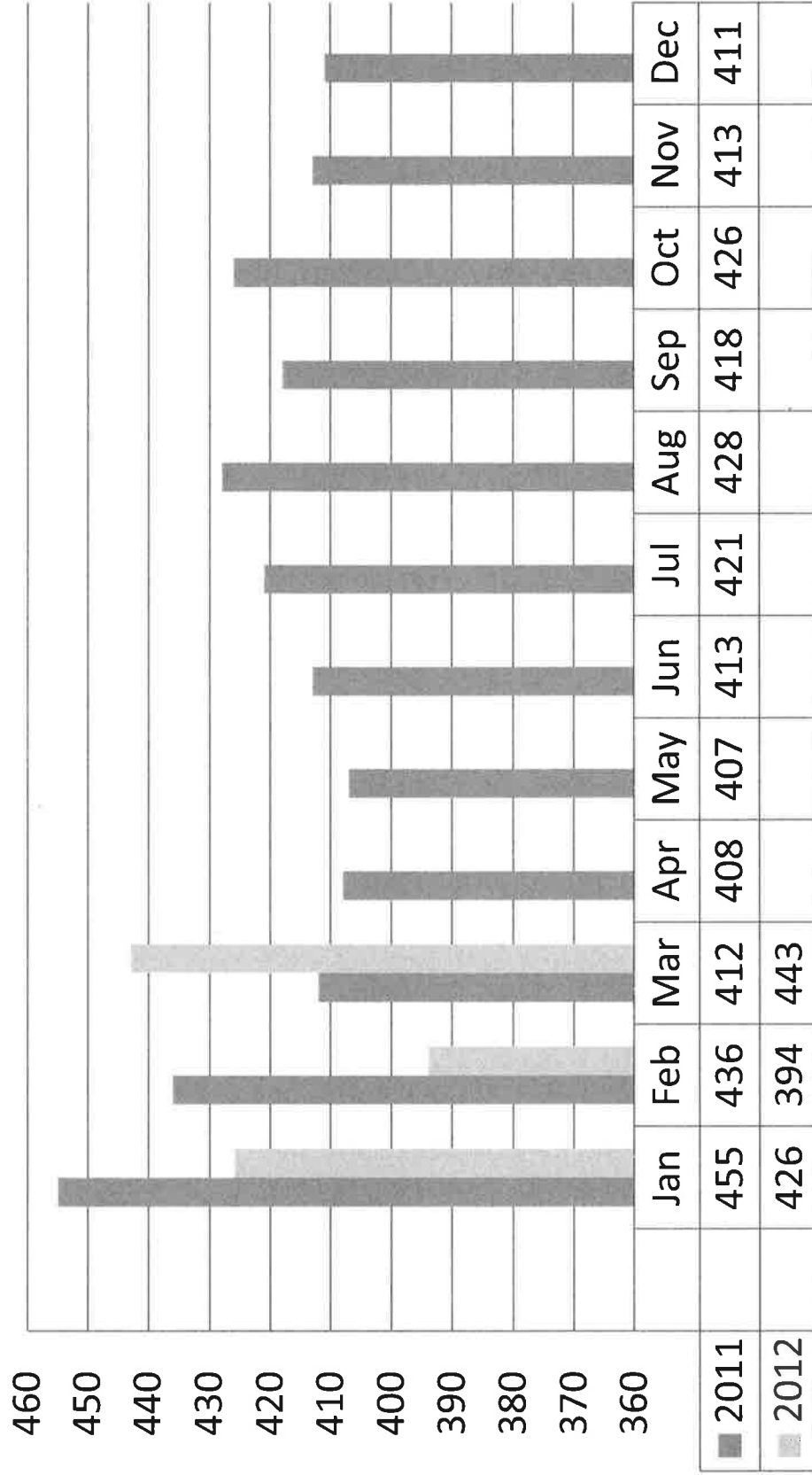
Outpatient Visits



ER Visits



FTE'S



Financial Update

Feb-12

	Cur Mo Actual	Cur MO Budget	YTD Actual	YTD Budget	Cur Mo Actual	YTD Budget	Cur Mo Actual	YTD Budget
Gross Pt Revenue	21,747,049	23,202,899	75,148,873	68,444,301	-6.27%	9.80%		
Other Opr Revenue	18,473	58,599	(364,784)	172,914	-68.48%	-310.96%		
Deductions	15,929,522	17,734,038	58,106,849	52,500,250	-10.18%	10.68%		
Net Revenue	5,836,000	5,527,460	16,677,240	16,116,965	5.58%	3.48%		
Operating Expenses	5,870,363	5,695,779	18,641,665	17,277,081	-2.99%	7.90%		
Operating Income (Loss)	(34,363)	(172,319)	(1,964,425)	(1,160,116)	-80.06%	69.33%		

Resolution

BE IT RESOLVED,
THE HOSPITAL AUTHORITY OF ALBANY-DOUGHERTY COUNTY
FORMALLY COMMEMORATES

O. Grey Rawls, Jr., M.D.


FOR HIS YEARS OF DEDICATED SERVICE


- WHEREAS, O. Grey Rawls, Jr., M.D., devoted 40 years of his medical career to practicing in Albany;
- WHEREAS, he took his parents' advice and abandoned his early ambition of becoming a veterinarian, and choose instead to become a surgeon;
- WHEREAS, in his words, he treated everything from toes to the top of the head;
- WHEREAS, he established himself as Phoebe's first fellowship-trained oncology surgeon;
- WHEREAS, he achieved another "first" when he was named to the Hospital Authority of Albany-Dougherty County, bringing a new perspective as a physician and surgeon;
- WHEREAS, he served on the hospital's governing board, the Hospital Authority of Albany-Dougherty County, for 10 years;
- WHEREAS, he served as president of the Dougherty County Medical Society;
- WHEREAS, he was a member of the Georgia Medicaid Surgery Review;
- WHEREAS, he mentored young doctors in training, serving as a voice of wisdom, often reminding them to carve out time for their families and community;
- WHEREAS, he demonstrated his care for others through his own community involvement as chairman of the United Way, president of the Rotary Club and a member of the Georgia Department of Human Resources Board;
- WHEREAS, he was awarded the Albany Exchange Club Golden Deed Award for his altruism and service;
- WHEREAS, the World War II veteran retired as a captain in the medical corps in 1949 – the same year he and his bride Betty Wheaton began their 54 years of marriage;
- WHEREAS, he survived his wife, but his devotion to her, his three daughters and four granddaughters never wavered;
- WHEREAS, recognized as an accomplished and award-winning horseman, avid aviator, farmer, and cattleman, he balanced his medical career and love for family and community with his first love for animals and the outdoors;
- WHEREAS, he leaves a legacy of caring and giving to others;
- WHEREAS, his contributions to the medical community leave a lasting impact on the physicians who worked with him and learned from him, and on the patients he cared for;
- WHEREAS, he was a role model of commitment, humility and gentleness;
- WHEREAS, his steadfast dedication to the health and well being of our community will be greatly missed by the Hospital Authority of Albany-Dougherty County, and Phoebe Putney Memorial Hospital;

NOW, THEREFORE, BE IT RESOLVED

that O. Grey Rawls Jr., M.D., is commemorated for his 40 years of devoted service to the medical community and to this community as a physician and through his leadership as a past member of the Hospital Authority of Albany-Dougherty County.

APPROVED by the Hospital Authority of Albany-Dougherty County.


Joel Wernick
 President/CEO
 Phoebe Putney Health System


Ralph Rosenberg
 Chairman
 Hospital Authority of Albany-Dougherty County

STATE OF GEORGIA
COUNTY OF DOUGHERTY

AFFIDAVIT RELATIVE TO CLOSED MEETING

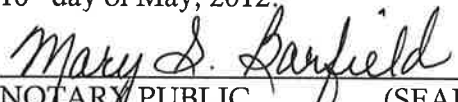
Personally appeared before the undersigned, RALPH S. ROSENBERG, who having been duly sworn, deposes and states as follows:

1. I am over the age of 18 years, I am suffering under no disabilities and I am competent to testify to the matters contained herein.
2. I am the Chairperson of the Board of the Hospital Authority of Albany-Dougherty County, Georgia (the "Authority").
3. On the 10th day of May, 2012, at a meeting of the Authority Board, a motion was duly approved in a roll call vote for the Authority Board to go into closed session for the purposes of: (i) privileged consultation with legal counsel, including consultation pertaining to pending litigation; (ii) the granting, restriction or revocation of staff privileges at Phoebe North (permitted in O.C.G.A §50-14-3(5)); and, (iii) to discuss potential valuable commercial plans, proposal or strategy that may be competitive advantage in the operation of Phoebe North and/or PPMH (permitted in O.C.G.A. § 31-7-75.2).
4. To the best of my knowledge and belief, the business conducted during the closed portion of the meeting was devoted solely to the above matters for which the meeting was closed.

This the 10th day of May, 2012.


Chairperson

Sworn to and subscribed before me this
10th day of May, 2012.


NOTARY PUBLIC (SEAL)
Dougherty County, Georgia
My Commission expires _____

